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| **Secure Trust Bank Head of Consumer Credit**  |
| **Job Level**: 8**Career Path:** Risk**Core Job Title:** Head of Consumer Credit**Reporting** **To**: Chief Risk Officer **Location**: Solihull, Manchester, London, Cardiff |
| Secure Trust Bank is an established, well-funded and capitalised specialist lender with over 60 years trading track record. STB’s head office is in Solihull, West Midlands and it also has offices in London, Cardiff and Manchester. The Group's diversified lending portfolio currently focuses on two sectors (i) Business Finance through its Commercial Finance and Real Estate Finance Divisions, and (ii) Consumer Finance through its Retail Finance Division.Our customers are at the heart of everything we do, but we can’t achieve our customer focused strategy without the right people in our team. At Secure Trust Bank, we know that people are our biggest investment, which is why a career with us is not just a job. It’s the chance to be part of something bigger, to add real value to the Bank and help us constantly improve, in order to achieve our ambition of becoming the best bank in Britain. We believe in giving our staff autonomy, with initiative and exceptional performance recognised through a variety of individual and team awards and incentives. All our employees have a tangible impact on the Group’s core values, and we are looking for candidates who are enthusiastic, proactive and enjoy working in a fast paced environment.  |
| **Job Description** | ***Job Purpose**** To oversee the credit risk profile of the Retail Finance business and the end to end operation of the portfolio, including origination, in-life management and impairment.
* To own and oversee the development and management of credit risk models and scorecards.
* An integral partner to support the growing, sustaining and developing of the business in accordance with agreed Risk and Capital parameters.
* Developing and performing oversight on all strategies that are created from Risk within Consumer Finance, ensuring that they are the best for both Secure Trust Bank Group and the customer. Deliver these strategies to key stakeholders, Executive Committee & Board level stakeholders.
* To adhere to relevant regulatory requirements, including the COCON Code of Conduct as set out by the FCA and described in STB Group Compliance Manual.
* To adhere to the applicable Senior Managers and Certification Regime requirements of the FCA and PRA.

***Key Responsibilities*** * Evaluate, maintain and develop the Consumer credit policy and appetite
* Ensure provisions and write-offs across the portfolio are minimised whilst returns are maximised against Risk appetite
* Within the portfolio, ensure that lending decisions are taken in line with:
	+ Credit Policy
	+ Legal requirements
	+ Regulatory requirements
* Chair relevant credit committees and own the effective running of these key governance forums
* Take ownership of IFRS9 from Consumer Credit risk perspective, including overseeing all expert credit judgement overrides
* Chair relevant monthly Credit Risk meetings
* Provide support to the STB CRO, taking on project work where required. Develop strong cross functional relationships across the STB Group
* Develop deep relationships with key external/third party relationships, as required to support the role, ensuring that STB strategy and goals are delivered
* Working closely with STB Finance, participate in all relevant IFRS9 processes including monthly reviews of ECL balances, providing challenge where appropriate.

***Key Interfaces**** Retail Finance Leadership team
* Secure Trust Bank Executive Risk Committee
* Secure Trust Bank Exco and Board as required
* Group functions including Finance, Risk, Compliance, Marketing, Change, People
* Regulators as required
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| **Specification** | ***Skills/Knowledge/Experience***1. Proven track record in Credit Risk, particularly Consumer lending, personal finance and revolving credit, whilst displaying commercial acumen.
2. Ability to establish credibility and delivery at all levels (support staff through to Board level interactions)
3. Strong knowledge of credit risk models, scorecards and IFRS9 models
4. Knowledge and strict application of regulations relating to compliance, money laundering, KYC/KYB checks and PRA/FCA regulatory reporting
5. Sound understanding of the regulatory framework surrounding Banks, including the IFRS9 Accounting Standard.
6. Desire for continuous improvement to ensure STB remains a strong partner for our customers.

***Qualifications**** Educated to degree level, equivalent relevant professional qualification or able to demonstrate suitable level of experience.

***Competencies**** Risk Aware – We keep our customers and ourselves safe and secure
* Customer focused – Our customers are at the heart of everything we do
* Ownership – Being accountable and taking responsibility for our actions
* Performance Driven – To become the best bank in Britain we need to be accountable for what we do
* Team Oriented – We achieve more when we work well together
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